

LANESBORO FINANCE COMMITTEE
MEETING MINUTES
March 3, 2008

Members Present: W. Stevens, R. Brower, A. Terranova, A. Flynn

Meeting Called to order at 7:05 PM

Meeting with Police Department (Chief Bashara)

Chief Bashara presented his budget revised as of 3/3/08. The salaries account includes a 4% raise for the base salaries, and a new officer. He has reduced the hours of the part-time officers to compensate for the new officer. Therefore even though the new officer salary is at \$47,756, the net increase over last year will be about \$27,000. After some discussion, it was felt that the Finance Committee may recommend using the same personnel (without the new officer) for calculating the line item for Salaries in the line item budget. A warrant article would be added to request the new officer and that article would reflect the total additional costs to be incurred, i.e. the difference in the salary line item (approx. \$15,000), benefits, and insurance costs. This will be suggested to the Selectmen immediately following this meeting.

The utilities have been increased to reflect the increased unit costs of electricity, and he thinks his fuel budget is adequate.

Ruth Brower meeting with Bruce Derin:

Cable Commission Revolving Account: Ruth reported that there is no money in this account and the Selectmen had authorized the expenditure of up to \$640. Any increases need to be approved by both the Selectmen and the Finance Committee.

Treasurer's Fees: Bruce advised that these fees are reported in his annual report in the Town Report. Members of the committee looked at the report and could not discern where these figures were.

Revolving Funds: As reported earlier, all funds except the Recreational Fund need to be renewed annually.

School Audit: There will be an audit of the Lanesboro School this year.

Health Insurance: Bruce advised Ruth that Paul Boudreau told him to add three positions to the health insurance budget, i.e. Police officer, highway department employee, and a School Financial Officer.

Reserve Fund Transfer:

Request received to transfer \$2,100 to the Health Lab Expenses to cover the increased frequency of testing of the water at the Berkshire Spring. Transfer moved by Ruth Brower, seconded by Al Terranova, voted to make transfer 4-0.

Meeting adjourned at 9:00 PM.

Respectively submitted

William V. Stevens, Chairman